

WFG Rate and Form Bulletin



To: All Alabama Policy Issuing Agents of WFG National Title Insurance Company
From: WFG Underwriting Department
Date: December 5, 2022
Bulletin No.: AL 2022-01
Subject: New Alabama Rate Filing – Effective January 1, 2023

Please be advised that WFG National Title Insurance Company has recently filed a revision to its State of Alabama Manual of Title Insurance Premiums, a copy of which can be accessed via the hyperlink below. The new rates contained therein are effective for use on January 1, 2023.

[Click here to view the manual](#)

[Click here to view the redline version](#)

In an effort to provide our valued agents a more competitive offering of WFG rates, our revised rate manual contains a number of changes and additions. The significant revisions can be summarized as follows:

- Reissue rates have been eliminated. However, the rate for loan policies has been reduced for refinance transactions.
- Substitution Loan rates have been eliminated.
- The charge for an endorsement to a loan policy reflecting an assignment of mortgage is now a flat fee of \$100.00.
- Section 2.7 allows an agent to issue a policy for a lower premium than set forth in the manual, if the lower premium has been used in a Loan Estimate required by the rules and regulations of the Bureau of Consumer Finance Protection. Any reduction in premium is deducted from the agent's portion.
- The simultaneous issuance section has been expanded to cover additional scenarios where different types of policies may be issued simultaneously.
- Residential limited coverage mortgage modification policy has been added.
- Endorsements to loan policies in TRID transactions are now issued without an additional charge.
- The WFG Title Interactive Processing System ("TIPS") discount has been eliminated.

Agents are advised to contact their software providers to confirm that our title rates and forms are updated. If you have any questions or need additional information, please contact your local WFG Regional Underwriting Counsel.

NOTE: This Bulletin is intended for use by title issuing offices, title insurance agents and approved attorneys of WFG National Title Insurance Company only. Reliance by any other person or entity is unauthorized. This bulletin is intended solely for the purpose of establishing underwriting policies and/or procedures of WFG National Title Insurance Company.